

[FORM XX]

[See Rule 56-B (5)]

Licence for Establishment/Renewal of Private sub e-Market

Licence No.

Licence is hereby granted to (Name).....
(Address).....(Pho
ne No.) (Hereinafter referred to as the Licensee) on payment
of licence fee of Rs. 5 Lakhs for establishment of private sub e-market, subject to the provisions
of the Rajasthan Agricultural Produce Markets Act, 1961 and the rules made there under, as
amended from time to time, on the following conditions :-

1. The Licensee shall abide by the provisions of the Act and rules and bylaws made there under and instructions issued by the Director of Licensing Authority from time to time.
2. This Licence is not transferable.
3. This Licence may be suspended or cancelled in accordance with the provisions of the Act and the rules made there under and if the Licence holder commits any act of abstains from carrying out his normal business in the market with the intention of willfully obstructing, suspending or stopping the marketing of agricultural produce in the market area, the Licence may be suspended or cancelled.
4. In the event of suspension or cancellation of this Licence, it shall be surrendered to the Director of Licensing Authority.
5. The Licensee shall not adulterate or cause any declared agricultural produce to be adulterated.
6. The Licensee, after grant of Licence, shall within a period of one month, inform about his authorized representative, who shall be responsible on his behalf.
7. The Licensee shall maintain books, registers and records in the manner, required by the Director and shall make them available for inspection to the Director or person authorized by him.
8. The Licensee shall furnish information and return to the Director and concerned market committee as prescribed in the Rajasthan Agricultural Produce Markets Act, 1961 and by laws made their under.
9. The Licensee of private sub e-market :-
 - (a) Shall not engage itself in conducting futures trading in Agricultural Produce.
 - (b) Shall not be registered Agricultural Produce exchange registered under Forward Contracts Regulation Act, 1952
10. The Licensee shall provide guarantee in respect of contracts executed on its platform and payment to the seller on the same day as per provision of section 15D of the Act. For this purpose, he shall maintain a settlement guarantee fund. Notwithstanding any default committed by the buyer, he guarantee fund. Notwithstanding any default committed by the buyer, he shall ensure the payment strictly as per provision of section 15D of the Act.
11. The Licensee shall arrange its own market functionaries for its operations.

Date :

Director or the Authority empowered

Place :

by the State Government