

## **Procurement Principles for World Bank funded Projects**

The aim of procurement is to obtain right quality of goods, works, non-consulting and consultancy services at reasonable and competitive prices, giving equal opportunities to all individuals, companies, firms, manufacturers, contractors, who are capable of delivering the goods, works and non-consulting and consultancy services to the laid down specifications, standards and provisions of bid documents. The procurement policy is based on below noted principles:

- (a) Economy and efficiency in the implementation of project.
- (b) Economy and efficiency in the procurement of goods, works, non-consulting and consulting services involved.
- (c) Equal opportunity to all eligible bidders in providing goods and works by providing timely and adequate notification of bid documents.
- (d) To encourage development of domestic contracting and manufacture industries and consulting firms.
- (e) Importance of transparency in the procurement process.

Procurement policies and procedures of the World Bank as outlined in the Procurement Guidelines and Consultant Guidelines shall be applicable and important relevant portions have been described in this Manual. In case of any inconsistency between the contents of this Manual and the Guidelines, the contents of the Guidelines shall prevail.